

This Example DOES NOT include factors for district generated staff

Monroe School District
 Budget Advisory Committee
 January 31, 2023

ALL FACTORS ARE FOR THE 2022-2023 SCHOOL YEAR

For this prototypical model - the \$\$ calculated funding for teachers is as follows

			Salary	Medical	Payroll Tax & Retirement	Total
Grades K-3	25.91	\$	2,223,470.36	\$ 325,369.22	\$ 510,953.49	\$ 3,059,793.07
Grades 4-5	7.71	\$	661,601.23	\$ 96,814.73	\$ 152,035.96	\$ 910,451.92
Other Certificated	<u>1.8203</u>	\$	<u>156,217.26</u>	<u>\$ 22,859.89</u>	<u>\$ 35,898.73</u>	<u>\$ 214,975.87</u>
	35.44	\$	3,041,288.84	\$ 445,043.84	\$ 698,888.18	\$ 4,185,220.86
Monroe estimated cost	35.44	\$	3,476,511.29	\$ 436,317.49	\$ 815,937.20	\$ 4,728,765.99
Variance - Approximate district paid portion of BEA state funded salaries						\$ 543,545.13
	Avg base/enrichment	\$	85,819.04		Avg base/enrichment	\$ 98,100.14
	Medical paid	\$	12,558.24		Medical paid	\$ 12,312.00
	% payroll tax/benefits		22.98%		% payroll tax/benefits	23.47%